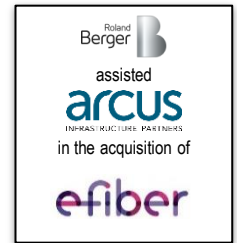


# Private Equity Biannual Update

51 completed M&A/refinancing transactions supported by Roland Berger in the first half of 2018

<p>Roland Berger </p> <p>assisted </p> <p>in the sale of its telecom towers to <b>KKR</b> in France</p>	<p>Roland Berger </p> <p>assisted <b>ARDIAN</b></p> <p>in the partial divestment from </p>	<p>Roland Berger </p> <p>assisted <b>ANTIN</b></p> <p>in the acquisition of <b>idex</b></p>	<p>Roland Berger </p> <p>assisted <b>Qualium</b> INVESTISSEMENT</p> <p>In their investment in <b>LABELIUM</b></p>	<p>Roland Berger </p> <p>assisted </p> <p>in the sale of its telecom towers to <b>Morgan Stanley</b> in Portugal</p>
<p>Roland Berger </p> <p>assisted <b>BLACKFIN</b> CAPITAL PARTNERS</p> <p>in the sale of its share in <b>CYRUS conseil</b></p>	<p>Roland Berger </p> <p>assisted <b>LBO FRANCE</b></p> <p>in the sale of </p> <p><b>Gravotech</b></p>	<p>Roland Berger </p> <p>assisted <b>Capzantine</b></p> <p>in the acquisition of <b>EOS CORRUGATED</b></p>	<p>Roland Berger </p> <p>assisted <b>OPENGATE CAPITAL</b></p> <p>in the acquisition of <b>JØTUL</b></p>	<p>Roland Berger </p> <p>assisted <b>ARDIAN</b></p> <p>in the sale of <b>DIAM</b></p>
<p>Roland Berger </p> <p>assisted <b>DIAM</b></p> <p>in the acquisition of <b>VERPACK</b></p>	<p>Roland Berger </p> <p>assisted <b>staci</b></p> <p>in the acquisition of <b>mda</b></p>	<p>Roland Berger </p> <p>assisted <b>VACALIANS</b></p> <p>in the acquisition of <b>AMAC</b></p>	<p>Roland Berger </p> <p>assisted <b>VACALIANS</b></p> <p>in the acquisition of <b>VACANCESELECT</b></p>	<p>Roland Berger </p> <p>assisted <b>DELTA GALIL INDUSTRIES LTD.</b></p> <p>in the acquisition of <b>Eminence</b></p>
<p>Roland Berger </p> <p>assisted <b>UNIR POUR ASIR</b> &amp; <b>Alliance reeducation</b></p> <p>in their merger</p>	<p>Roland Berger </p> <p>assisted <b>W&lt;LLiX</b></p> <p>in its share capital increase on <b>EURONEXT</b></p>	<p>Roland Berger </p> <p>assisted <b>gfo/duob/bertrand</b></p> <p>in the sale of a minority stake in <b>BURGER KING</b></p>	<p>Roland Berger </p> <p>assisted <b>AMBIENTA</b></p> <p>in the sale of <b>Oskar Nolte GmbH</b></p>	<p>Roland Berger </p> <p>assisted <b>Deutsche Beteiligungs AG</b></p> <p>in the acquisition of <b>SJÖLUND</b></p>

<p>Roland Berger </p> <p>assisted</p> <p> Deutsche Beteiligungs AG in the acquisition of</p> <p><b>MEN</b></p>	<p>Roland Berger </p> <p>assisted</p> <p> DEUTSCHE PRIVATE EQUITY in the acquisition of</p> <p><b>VTU</b> engineering</p>	<p>Roland Berger </p> <p>assisted</p> <p> EISVOGEL in the acquisition of</p> <p><b>PRISMA</b> Impianti</p>	<p>Roland Berger </p> <p>assisted</p> <p><b>EQT</b> in the acquisition of</p> <p><b>BOBOS</b> AUTOMATION</p>	<p>Roland Berger </p> <p>assisted</p> <p><b>H2</b> Equity Partners in the sale of</p> <p><b>BRINK</b></p>
<p>Roland Berger </p> <p>assisted</p> <p><b>NORDIC CAPITAL</b> in the acquisition of</p> <p> OS OBER SCHARNER GRUPPE</p>	<p>Roland Berger </p> <p>assisted</p> <p>PETER MÖHRLE   HOLDING in the acquisition of</p> <p> Ostsee-Notte GmbH</p>	<p>Roland Berger </p> <p>assisted</p> <p> PRIVEQ and SEB in the sale of</p> <p><b>crem</b> INTERNATIONAL</p>	<p>Roland Berger </p> <p>assisted</p> <p><b>NEC</b> in the acquisition of</p> <p> northgate PUBLIC SERVICES</p>	<p>Roland Berger </p> <p>assisted</p> <p> NORTH EDGE in the sale of</p> <p><b>JIGSAW</b> 24</p>
<p>Roland Berger </p> <p>assisted</p> <p>HANOVER INVESTORS in the acquisition of</p> <p> ESCHER GROUP</p>	<p>Roland Berger </p> <p>assisted</p> <p>HANOVER INVESTORS in the sale of</p> <p><b>Hydro</b> International</p>	<p>Roland Berger </p> <p>assisted</p> <p> PHAIDON INTERNATIONAL in the sale of</p> <p> PHAIDON INTERNATIONAL</p>	<p>Roland Berger </p> <p>assisted</p> <p> NORTH EDGE in the acquisition of</p> <p> platinum 20 YEARS OF STAIRLIFTS</p>	<p>Roland Berger </p> <p>assisted</p> <p> BOAL GROUP in the sale of</p> <p> BOAL GROUP</p>
<p>Roland Berger </p> <p>assisted</p> <p> WÄRTSILÄ in the acquisition of</p> <p><b>TRANSAS</b></p>	<p>Roland Berger </p> <p>assisted</p> <p><i>Platinum Equity</i> in the sale of</p> <p> WFS Worldwide Flight Services</p>	<p>Roland Berger </p> <p>assisted</p> <p> cube INFRASTRUCTURE MANAGERS in the sale of</p> <p> BOREAL</p>	<p>Roland Berger </p> <p>assisted</p> <p><b>KKR</b> in the minority stake sale of</p> <p> Välinge</p>	<p>Roland Berger </p> <p>assisted</p> <p> midsona in the acquisition of</p> <p> DAVERT</p>
<p>Roland Berger </p> <p>assisted</p> <p><b>-AXCEL</b> in the acquisition of</p> <p> ORION DIAGNOSTICA</p>	<p>Roland Berger </p> <p>assisted</p> <p> Investment Partners in the acquisition of</p> <p><b>Carspect</b></p>	<p>Roland Berger </p> <p>assisted</p> <p> segulah in the acquisition of</p> <p> pella</p>	<p>Roland Berger </p> <p>assisted</p> <p> 21 Investimenti in the sale of</p> <p> NADELLA</p>	<p>Roland Berger </p> <p>assisted</p> <p> ARMONIA in the acquisition of</p> <p> estendo</p>



Roland Berger, founded in 1967, is one of the world's leading strategy consultancies. With 2,400 employees working in 50 offices in 34 countries worldwide, we have successful operations in all major international markets.

The Roland Berger Investor Support team comprises about two hundred consultants worldwide and provides Target Screening, Buy side and Sell side Due Diligence and Post-Acquisition services to corporate and private equity investors, leveraging on Roland Berger's expertise in all industry sectors.

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