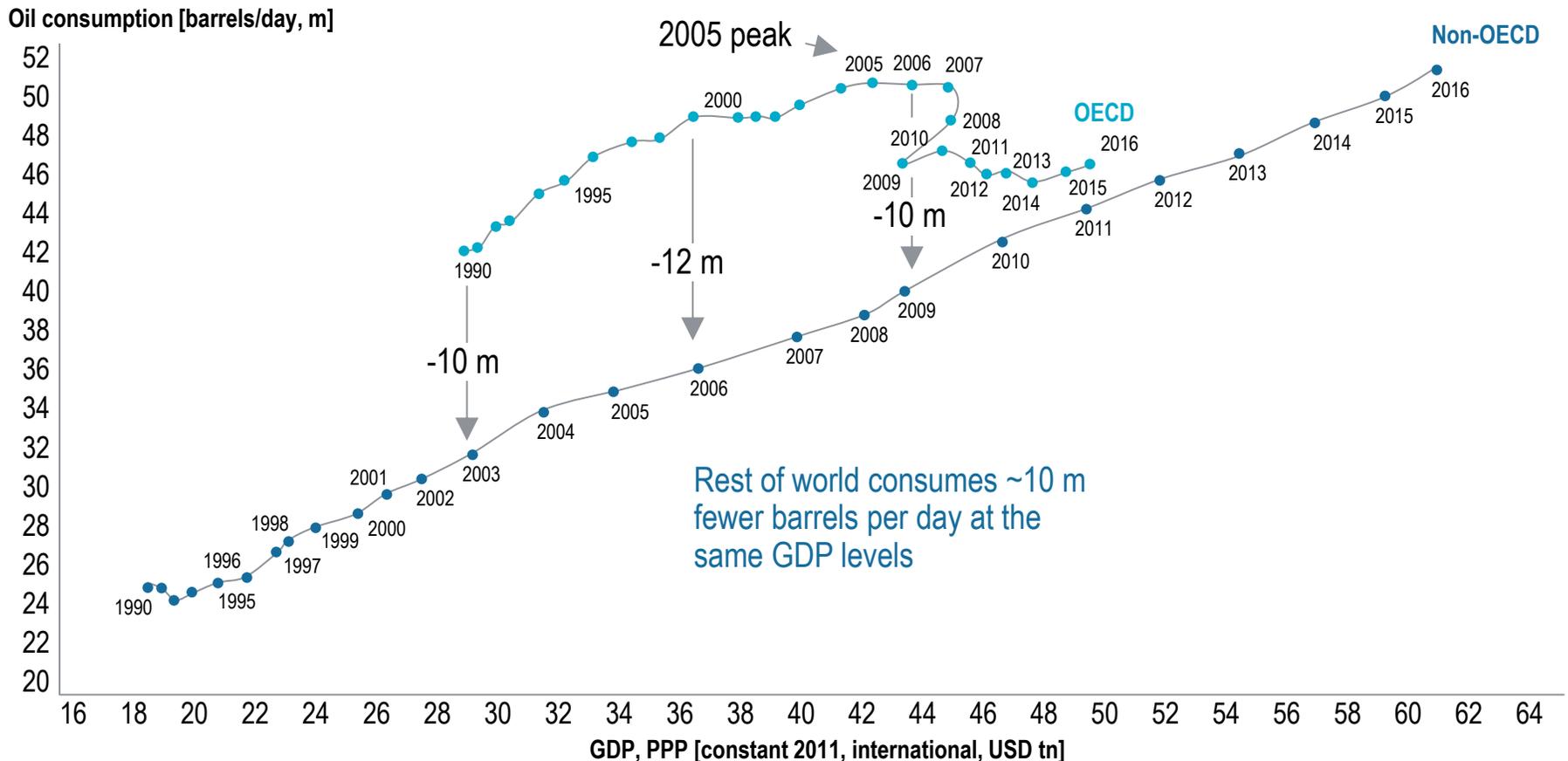


Oil demand in  
OECD has already  
peaked. When will  
the rest follow?



# Oil demand has already peaked in OECD countries – At the same GDP levels, the rest of the world has consistently consumed less oil

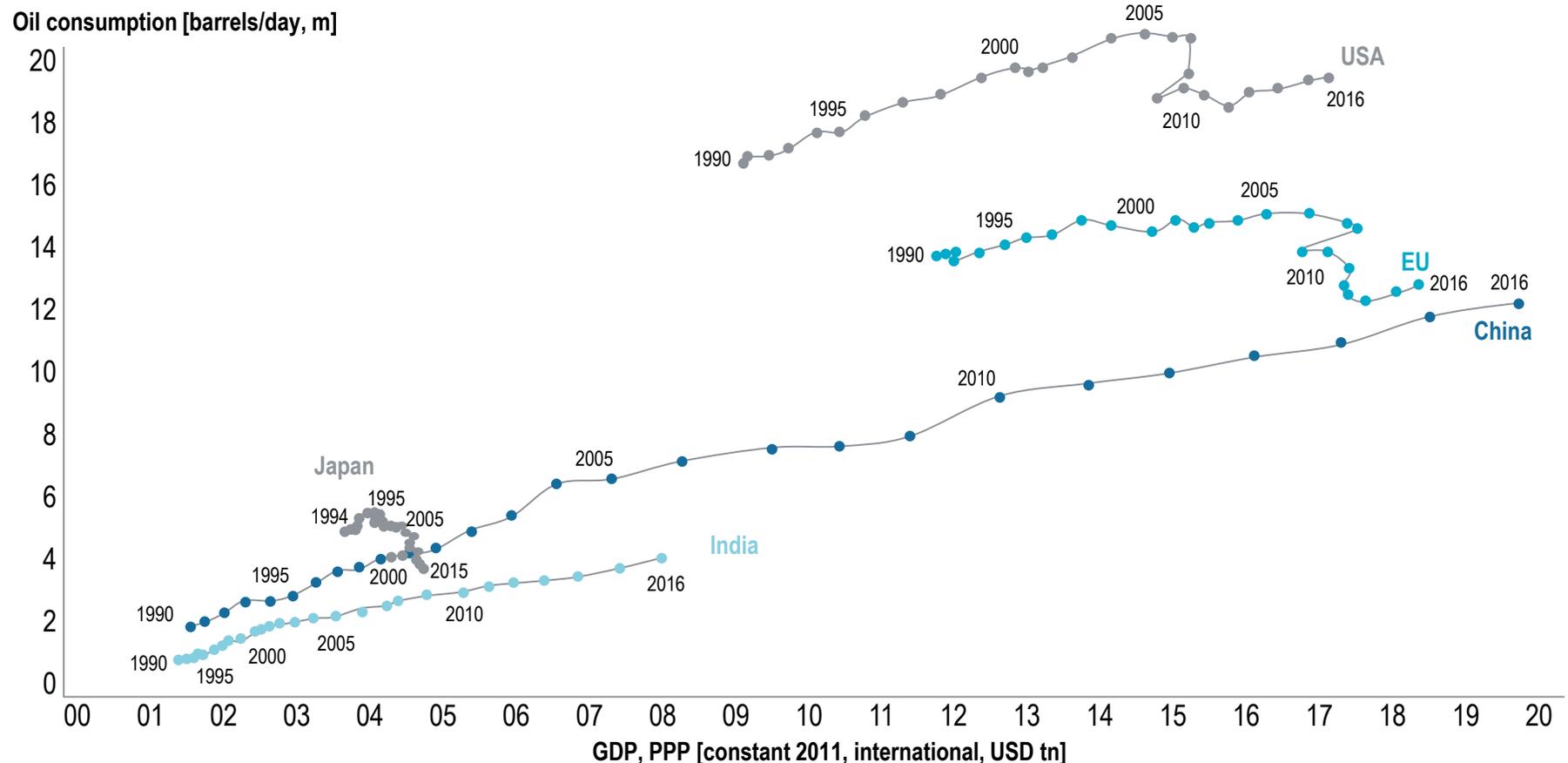
Worldwide oil consumption vs. GDP, 1980-2016<sup>1)</sup>



1) 2016 forecast based on IMF GDP growth applied to The World Bank data and IEA growth in oil consumption applied to BP data

# At the same level of GDP, EU countries consume less oil per day than the USA, China less than the EU, and India less than China

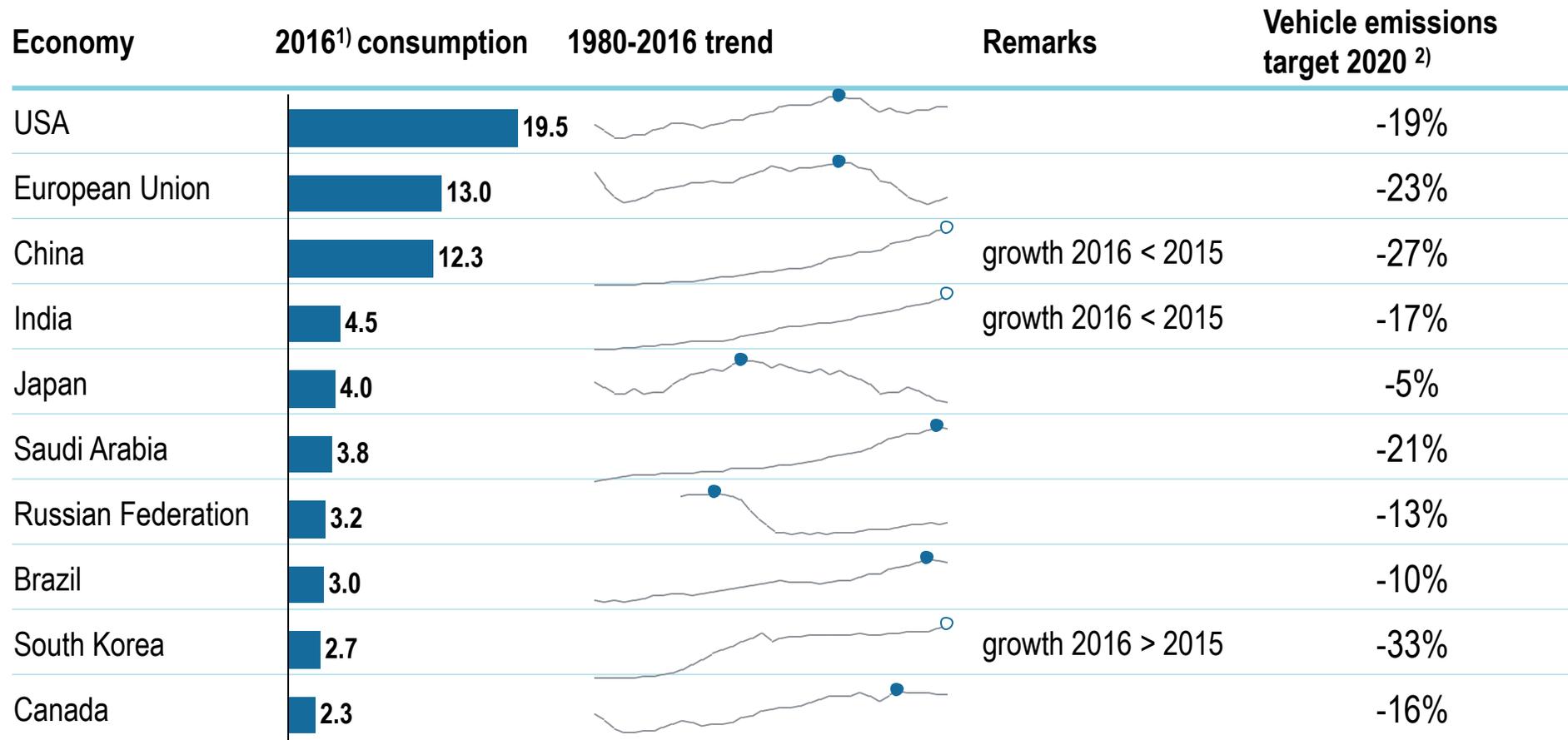
Top-5 consuming countries consumption vs. GDP, 1980-2016<sup>1)</sup>



1) 2016 forecast based on IMF GDP growth applied to The World Bank data and IEA growth in oil consumption applied to BP data

# 7 Of the 10 largest consumers of oil have already seen a peak in demand – Demand growth in China and India is tapering off

Oil consumption (million barrels per day)



1) 2016 forecast based on IEA growth in oil consumption applied to BP data 2) NEDC gCO2/km delta 2015-2020

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navigating  
complexity